

deducting on a straight-line basis the normal rates of depreciation allowed by the Income Tax Department. Comparative figures of the investment in fixed assets since 1939 are as follows:—

Year	Amount	Average per Employee
	\$	\$
1939.....	2,168,900,000	3,296
1943.....	3,002,900,000	2,420
1948.....	4,573,300,000	3,956
1949.....	4,921,500,000	4,202

Between 1939 and 1943 there was a decrease of \$876 in the value of fixed assets per employee, due to a decline in the replacement of and additions to buildings and equipment during the war years and also to an increase in the number of shifts worked and a resulting increase in number of employees. After the War, investment in fixed assets increased rapidly. Old plants were modernized and new plants were built to take care of expanded home markets resulting from higher purchasing power and increased population. The net result in this development was an increase of \$906 in the value of buildings and equipment per employee between 1939 and 1949.

Of the total capital expenditure by manufacturers in 1949 amounting to \$535,800,000, 17.2 p.c. was reported by the paper products group of industries, 16.5 p.c. by the food group, 11.1 p.c. by iron and steel, 8.0 p.c. by chemicals, 6.9 p.c. by the textile industries (except clothing), 6.1 p.c. by non-ferrous metal products, 5.7 p.c. by wood products, 5.6 p.c. by products of petroleum and coal, 4.6 p.c. by transportation equipment, 4.2 p.c. by printing, publishing and allied trades, and 4.1 p.c. by non-metallic mineral products.

**27.—Capital, Repair and Maintenance Expenditure by the Manufacturing Industries, by Provinces and Industrial Groups, 1949, with Totals for 1944-49**

Year and Province	Capital Expenditure			Repair and Maintenance Expenditure		
	Con- struction	Machinery and Equipment	Total	Con- struction	Machinery and Equipment	Total
	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000
1944.....	61.3	150.1 <sup>1</sup>	211.4	60.7	173.5	234.2
1945.....	75.9	204.2 <sup>1</sup>	280.1	63.1	170.6	233.7
1946.....	132.2	205.0	337.2	56.8	164.3	221.1
1947.....	184.7	343.2	527.9	62.4	210.7	273.1
1948.....	184.8	394.2	579.0	78.9	253.9	332.8
<b>1949</b>						
<b>PROVINCE</b>						
Newfoundland.....	2.3	6.0	8.3	1.5	3.6	5.1
Prince Edward Island.....	0.1	0.2	0.3	0.1	0.1	0.2
Nova Scotia.....	3.4	5.5	8.9	2.7	7.5	10.2
New Brunswick.....	2.6	10.0	12.6	1.2	6.5	7.7
Quebec.....	50.4	113.8	164.2	19.1	80.6	99.7
Ontario.....	63.1	177.1	240.2	30.0	127.3	157.3
Manitoba.....	3.6	9.9	13.5	2.3	6.5	8.8
Saskatchewan.....	3.5	7.0	10.5	0.6	2.4	3.0
Alberta.....	4.4	8.5	12.9	1.6	6.1	7.7
British Columbia.....	23.2	41.2	64.4	7.6	26.6	34.2
<b>Totals, 1949.....</b>	<b>156.6</b>	<b>379.2</b>	<b>535.8</b>	<b>66.7</b>	<b>267.2</b>	<b>333.9</b>

<sup>1</sup> Includes allowance for capital items charged to operating expense of \$18,000,000 in 1944 and \$23,900,000 in 1945.